

# PNB FINANCE AND INDUSTRIES LIMITED

May 26, 2026

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001

**Scrip Code: 26055**

**Ref: Outcome of Board Meeting held on May 26, 2026**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. May 26, 2026, has *inter-alia* approved and taken on record:

1. Audited financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2026 on a standalone and consolidated basis prepared under Ind-AS. In reference thereto, please find enclosed:
  - i) The audited standalone and consolidated financial results of the Company for the quarter and financial year ended March 31, 2026;
  - ii) Audit Report as submitted by the Statutory Auditors of the Company;
  - iii) Declaration on auditor's report with unmodified opinion.
2. Approval for appointment of Statutory Auditors M/s. S. R. Goyal & Co., Chartered Accountants (Firm Registration No: 001537C) from the conclusion of the ensuing 131st AGM till the conclusion of the 134th AGM of the Company to be held in the year 2029 subject to the approval of shareholders at the 131st AGM of the Company.

Disclosures required pursuant to SEBI Regulations is enclosed as **Annexure – I**

3. Approval for appointment of Ms. Nidhi Gupta (DIN: 11730308) as an Additional Director categorised as Non-Executive Independent Director of the Company w.e.f. May 26, 2026 for a period of five years, based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Ms. Gupta satisfies the criteria of independence prescribed under the Companies Act, 2013 and Listing Regulations and is not related to any of the Directors of the Company. Further, Ms. Gupta is not debarred from holding the office by virtue of any SEBI Order or any other authority.

Disclosures required pursuant to SEBI Regulations is enclosed as **Annexure – II**.

4. Re-appointment of Mr. Tarun Verma as Manager of the Company

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, has approved the re-appointment of Mr. Tarun Verma as Manager of the Company for a period of 3 (three) year effective from June 01, 2026.

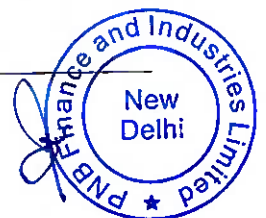
Disclosures required pursuant to SEBI Regulations is enclosed as **Annexure – III**

Regd. Office: 2nd Floor, Property No.3/8, Asaf Ali Road, New Delhi-110002

Phone: +91-7303495375

CIN: L65929DL1947PLC001240 email: [pnbfinanceindustries@gmail.com](mailto:pnbfinanceindustries@gmail.com)

Website: [www.pnbfinanceandindustries.com](http://www.pnbfinanceandindustries.com)



# PNB FINANCE AND INDUSTRIES LIMITED

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The said meeting commenced at 11:00 A.M. and concluded at 11:30 A.M.

Further, this is to inform you that the tenure of 2<sup>nd</sup> term of Ms. Saumya Agarwal as an independent director of the Company shall expire on May 27, 2026. Consequently, she shall cease to be a member of the committees of the Board too.

You are requested to kindly take the above on record.

For **PNB Finance and Industries Limited**

  
**Shweta Saxena**  
**Company Secretary**  
**M. No. A18585**



# PNB FINANCE AND INDUSTRIES LIMITED

## Annexure I

S.no	Disclosure Requirement	Existing Statutory Auditor	Proposed Statutory Auditor
1.	Name of Auditor	M/s. Tanuj Garg & Associates	M/s. S. R. Goyal & Co.
2.	Reason for change	Completion of term upon conclusion of the ensuing Annual General Meeting (AGM)	Appointment
3.	Date of appointment/cessation & term of appointment;	Cessation with effect from conclusion of the ensuing 131st AGM, upon completion of tenure.	Appointed for a term of 3 (three) consecutive years from the conclusion of the ensuing 131st AGM till the conclusion of the 134th AGM of the Company to be held in the year 2029, subject to approval of shareholders.
4.	Detailed reasons for resignation of auditor	NA	NA
5.	Brief Profile	NA	M/s S R Goyal & Co., Chartered Accountants, established in 1981, is a multidisciplinary chartered accountancy firm having experience in the fields of statutory audit, internal audit, taxation, GST, corporate advisory, FEMA/RBI compliances, due diligence, valuation, and management consultancy services. The firm has offices across various cities in India and caters to clients from diverse industries.
6.	Disclosure of relationships between directors	NA	M/s. S. R. Goyal & Co. is not related to any Director or Key Managerial Personnel of the Company.



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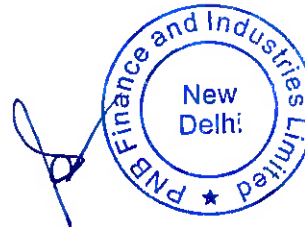
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# PNB FINANCE AND INDUSTRIES LIMITED

## Annexure II

S.no	Disclosure Requirement	Details
1.	Name of Director	Ms. Nidhi Gupta (DIN: 11730308)
2.	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death</del> or otherwise	Appointment of Ms. Nidhi Gupta (DIN: 11730308) as an Additional Director categorised as Non-Executive Independent Director of the Company
3.	Date of re-appointment	NA
4.	Term of re-appointment	NA
5.	Brief Profile	Ms. Nidhi Gupta is a Fellow Chartered Accountant (FCA) of the Institute of Chartered Accountants of India, an IFRS-certified professional, and a Commerce (Honours) graduate from Shri Ram College of Commerce. She possesses over 16 years of post-qualification experience, including leadership roles with reputed organisations such as JCB India Limited and CCIL. Presently, she is the Managing Partner of NGAM & Co. She has extensive expertise in financial reporting, taxation, audits, regulatory compliance, IFRS, Ind AS, and corporate governance.



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# PNB FINANCE AND INDUSTRIES LIMITED

## Annexure III

S. No.	Disclosure Requirement	Details
1	Name of the Manager	Mr. Tarun Verma
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Tarun Verma as Manager of the Company for a period of 3 (three) year effective from June 01, 2026.
3	Date of re-appointment	June 01, 2026, subject to shareholder's approval in the ensuing 131 <sup>st</sup> AGM.
4	Term of re-appointment	Second term of Mr. Verma as Manager of the Company commencing from June 01, 2026 for a period of 3 (three) years, subject to approval of shareholders at the ensuing 131 <sup>st</sup> AGM.
5	Brief Profile	Mr. Tarun Verma is an Arts graduate and has more than 13 years of experience in administrative activities.
6	Confirmation regarding debarment from holding office by SEBI or any authority	Mr. Verma is not debarred from holding the office of Manager by virtue of any order passed by the Securities and Exchange Board of India or any other such authority

For PNB Finance and Industries Limited

  
Shweta Saxena  
Company Secretary  
M. No. A18585





## **TANUJ GARG & ASSOCIATES** **CHARTERED ACCOUNTANTS**

CM - 06A, Near Parthla Chowk, Sector- 122, Noida,  
Gautam Buddha Nagar, U.P. - 201301, INDIA

### **Independent Auditor's Report**

#### **TO THE BOARD OF DIRECTORS OF PNB FINANCE AND INDUSTRIES LIMITED**

#### **Report on the audit of the Standalone Annual Financial Results**

##### **Opinion**

We have audited the accompanying Standalone Financial Results of **PNB Finance and Industries Limited** ("the company") for the quarter and year ended March 31, 2026 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2026.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant for our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion on the standalone annual financial results.

##### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting



frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to



the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Tanuj Garg & Associates**

Chartered Accountants  
Firm Registration No. 413843C

**Monika Garg**  
Partner  
Membership No. 407038

Place : Noida

Date : 26<sup>th</sup> May, 2026

UDIN : 264070380SCCEH8201



**TANUJ GARG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

CM - 06A, Near Parthla Chowk, Sector- 122, Noida,  
Gautam Buddha Nagar, U.P. - 201301, INDIA

**Independent Auditor's Report**

**TO THE BOARD OF DIRECTORS OF PNB FINANCE AND INDUSTRIES LIMITED**

**Report on the audit of the Consolidated Annual Financial Results**

**Opinion**

We have audited the accompanying Consolidated Audited Financial Results of **PNB Finance and Industries Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "The Group"), for the quarter and year ended March 31, 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the consolidated annual financial results:

- (a) Include the annual audited financial results of the following subsidiaries which have also been audited by us :-
- (i) Punjab Mercantile and Traders Limited
  - (ii) Esoterica Services Limited (Formerly Jacaranda Corporate Services Ltd.)
- (b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (c) give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the Consolidated Net Profit and other comprehensive income and other financial information for the year ended March 31, 2026 .

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant for our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion on the consolidated annual financial results.



## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the Company's financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the



operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

The consolidated annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Tanuj Garg & Associates**  
Chartered Accountants  
Firm Registration No. 40703843C

**Monika Garg**  
Partner  
Membership No. 407038

Place : Noida  
Date : 26<sup>th</sup> May, 2026

UDIN : 26407038DDWSIP4037

**PNB FINANCE AND INDUSTRIES LIMITED**

Regd. Office: 2nd Floor, Property No. 3/8, Asaf Ali Road, New Delhi – 110002

(Formerly at : 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002)

Corporate Identity Number : L65929DL1947PLC001240

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

**Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026**

(₹ in lakh, unless otherwise stated)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2026 (Audited)	Dec 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	Dec 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
	<b>Income</b>										
1	Revenue from operations	-	-	-	-	-	-	-	-	-	-
2	Other income (Refer note no. 4)	106.82	201.19	45.65	1,649.17	1,012.00	114.91	210.59	53.30	1,699.87	1,051.50
3	<b>Total income (1+2)</b>	<b>106.82</b>	<b>201.19</b>	<b>45.65</b>	<b>1,649.17</b>	<b>1,012.00</b>	<b>114.91</b>	<b>210.59</b>	<b>53.30</b>	<b>1,699.87</b>	<b>1,051.50</b>
	<b>Expenses</b>										
a)	Employee benefits expense	19.44	26.18	20.97	95.65	84.14	19.44	26.18	20.97	95.65	84.14
b)	Finance costs	-	-	-	-	-	-	-	1.90	-	1.90
c)	Depreciation and amortisation expense	-	0.01	0.09	0.02	0.17	-	0.01	0.09	0.02	0.17
d)	Other expenses:										
-	Directors' sitting fees	0.80	0.40	0.60	2.20	4.20	0.80	1.00	0.60	2.80	4.20
-	Legal & professional expenses	2.01	1.60	30.70	25.50	42.58	2.19	4.84	30.90	28.92	42.81
-	CSR Contributions	-	5.66	8.83	5.66	8.83	-	5.66	8.83	5.66	8.83
-	Others	4.36	3.45	9.76	20.14	24.11	4.66	3.62	10.87	20.79	25.49
	<b>Total Expenses (a to d)</b>	<b>26.61</b>	<b>37.30</b>	<b>70.95</b>	<b>149.17</b>	<b>164.03</b>	<b>27.09</b>	<b>41.31</b>	<b>74.16</b>	<b>153.84</b>	<b>167.54</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>80.21</b>	<b>163.89</b>	<b>-25.30</b>	<b>1,500.00</b>	<b>847.97</b>	<b>87.82</b>	<b>169.28</b>	<b>-20.86</b>	<b>1,546.03</b>	<b>883.96</b>
6	Exceptional items (Expenses) (Refer note no. 5)	-	-12.07	-	-12.07	-	-	-12.07	-	-12.07	-
7	<b>Profit/(Loss) before tax (5 + 6)</b>	<b>80.21</b>	<b>151.82</b>	<b>-25.30</b>	<b>1,487.93</b>	<b>847.97</b>	<b>87.82</b>	<b>157.21</b>	<b>-20.86</b>	<b>1,533.96</b>	<b>883.96</b>
8	<b>Tax expense:</b>										
-	Current tax	12.56	24.53	-5.69	289.83	158.96	13.73	25.38	-3.94	297.01	168.02
-	Deferred tax charge/(-)credit	6.04	-3.79	-0.19	1.44	0.13	6.04	-3.79	-0.19	1.44	0.13
-	Earlier Year Tax Provision (Net)	-	-	-	-	-	-3.45	-	-	-3.45	-
	<b>Total Tax Expenses</b>	<b>18.60</b>	<b>20.74</b>	<b>-5.88</b>	<b>291.27</b>	<b>159.09</b>	<b>16.32</b>	<b>21.59</b>	<b>-4.13</b>	<b>295.00</b>	<b>168.15</b>
9	<b>Net Profit/(Loss) for the period/year (7 - 8)</b>	<b>61.61</b>	<b>131.08</b>	<b>-19.42</b>	<b>1,196.66</b>	<b>688.88</b>	<b>71.50</b>	<b>135.62</b>	<b>-16.73</b>	<b>1,238.96</b>	<b>715.81</b>



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**Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2026**

(₹ in lakh, unless otherwise stated)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended			Year ended		Quarter ended			Year ended	
		March 31, 2026 (Audited)	Dec 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	Dec 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>										
	i) a) items that will not be reclassified to profit or loss	-13,952.53	2,976.58	1,708.10	8,292.00	28,704.71	-14,221.37	4,536.05	2,635.64	24,189.30	47,646.35
	b) Income tax effect on above	1,995.30	-425.65	-244.29	-1,185.67	9,890.37	2,033.75	-648.66	-376.94	-3,458.98	18,165.09
	ii) a) items that will be reclassified to profit or loss	-40.69	-150.45	33.22	-720.55	-192.99	-34.16	-132.58	66.58	-651.29	-86.85
	b) Income tax effect on above	5.82	21.51	-4.75	103.04	103.16	4.86	18.96	-9.52	93.11	121.97
	<b>Total Other Comprehensive Income for the period/year [10(i)+(ii)]</b>	<b>-11,992.10</b>	<b>2,421.99</b>	<b>1,492.28</b>	<b>6,488.82</b>	<b>38,505.25</b>	<b>-12,216.92</b>	<b>3,773.77</b>	<b>2,315.76</b>	<b>20,172.14</b>	<b>65,846.56</b>
<b>11</b>	<b>Total Comprehensive Income for the period/year (9 + 10)</b>	<b>-11,930.49</b>	<b>2,553.07</b>	<b>1,472.86</b>	<b>7,685.48</b>	<b>39,194.13</b>	<b>-12,145.42</b>	<b>3,909.39</b>	<b>2,299.03</b>	<b>21,411.10</b>	<b>66,562.37</b>
<b>a</b>	<b>Profit attributable to:</b>										
	Owners of the Company						71.50	135.62	-16.73	1,238.96	715.81
	Non-controlling interests						-	-	-	-	-
<b>b</b>	<b>Other Comprehensive income attributable to:</b>										
	Owners of the Company						-12,216.92	3,773.77	2,315.76	20,172.14	65,846.56
	Non-controlling interests						-	-	-	-	-
<b>c</b>	<b>Total Comprehensive income attributable to: (a+b)</b>										
	Owners of the Company						-12,145.42	3,909.39	2,299.03	21,411.10	66,562.37
	Non-controlling interests						-	-	-	-	-
<b>12</b>	<b>Paid-up Equity share capital (Face value of ₹ 10 each)</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>
<b>13</b>	<b>Other Equity</b>				<b>1,99,033.43</b>	<b>1,91,347.21</b>				<b>3,50,579.91</b>	<b>3,29,168.07</b>
<b>14</b>	<b>Earnings per share of Rs 10 each - Not annualised, except year ended (in ₹)</b>										
	(a) Basic (in ₹)	1.93	4.10	-0.60	37.40	21.53	2.24	4.23	-0.52	38.72	22.37
	(b) Diluted (in ₹)	1.93	4.10	-0.60	37.40	21.53	2.24	4.23	-0.52	38.72	22.37



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Corporate Identity Number :L65929DL1947PLC001240

Phone :- 7303495375, E-Mail- pnbfinanceindustries@gmail.com, Website -www.pnbfinanceandindustries.com

**STANDALONE BALANCE SHEET AS AT MARCH 31, 2026**

(₹ in lakh)

Particulars	As at	As at
	31st March, 2026	31st March, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	6.69	1.49
Bank balances other than above	626.05	955.79
Investments	2,29,077.98	2,20,003.26
Other financial assets	131.98	97.85
<b>Non-Financial Assets</b>		
Current tax assets (net)	1.43	7.60
Deferred tax assets	9.95	6.20
Property, plant and equipments	0.14	0.16
Other non -financial assets	311.97	316.22
<b>Total</b>	<b>2,30,166.19</b>	<b>2,21,388.57</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Payables		
Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditor other than micro and small enterprises	2.03	14.53
Other financial liabilities	1.05	1.37
<b>Non- Financial Liabilities</b>		
Current tax liabilities (net)	4.45	-
Provisions	39.28	24.30
Deferred tax liabilities	30,763.68	29,675.39
Other non-financial liabilities	2.27	5.77
<b>Equity</b>		
Equity share capital	320.00	320.00
Other equity	1,99,033.43	1,91,347.21
<b>Total</b>	<b>2,30,166.19</b>	<b>2,21,388.57</b>

**STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026**

(₹ in lakh)

Particulars	For the year ended	For the year ended
	31st March, 2026	31st March, 2025
	Audited	Audited
<b>A Cash Flow from Operating Activities</b>		
Profit before tax	1,487.93	847.97
<b>Adjustment for:</b>		
Dividend income	-714.36	-495.89
Distribution/ Income (net) from Investment in AIFs	-64.54	-1.30
(Gain)/loss on sale of investment in debt mutual funds (realised)	-782.86	-406.67
Interest on investments in bonds/ debentures	-	-29.05
Interest on fixed deposits with bank	-67.32	-76.48
<b>Non - Cash Items :</b>		
Net gain/(loss) on financial instruments designated through FVTPL	-19.82	-
Provision for leave encashment and gratuity (net)	2.13	2.11
One time impact (gratuity & leave encashment) on notified labour codes	12.07	-
Depreciation	0.02	0.17
Provision no longer required written back	-0.05	-
<b>Operating Profit before Working Capital changes</b>	<b>-146.80</b>	<b>-159.14</b>
Adjustments for changes in working capital:		
(Increase)/ decrease in other non-financial assets	4.25	0.52
Increase/(decrease) in other payables	-12.45	12.91
Increase/(decrease) in other non-financial liabilities	-3.50	1.71
Cash generated from /(used in) Operations	-158.50	-144.00
Income Tax Paid(net of Refund)	-278.74	-97.03
<b>Net Cash from/ (used in) Operating Activities</b>	<b>-437.24</b>	<b>-241.03</b>
<b>B Cash Flow from Investing Activities</b>		
Dividend received (includes TDS)	714.36	495.89
Distributed income received from Investment in AIF (with TDS)	29.23	1.30
Interest received (includes TDS) on bonds/debentures and FDR	33.19	89.65
Maturity of investment in bonds /debentures	-	690.00
Maturity of fixed deposits with bank	329.42	305.00
Fixed deposits made with bank	-	-329.42
Purchase of investments in AIFs	-1,350.00	-201.70
Purchase of investments in mutual funds	-974.00	-3,467.00
Purchase of investments in shares	-1,560.00	-1,674.35
Proceeds from sale of shares	166.24	95.88
Proceeds from sale/redemption of mutual funds	3,054.00	4,230.71
<b>Net Cash from/(used in) Investing Activities</b>	<b>442.44</b>	<b>235.96</b>
<b>C Cash Flow from Financing Activities</b>		
<b>Net Cash from/(used in) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in Cash and Cash equivalents</b>	<b>5.20</b>	<b>-5.07</b>
Cash and Cash Equivalents at the beginning of the year	1.49	6.56
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>6.69</b>	<b>1.49</b>
<b>Components of Cash and Cash equivalents:</b>		
Balances with HDFC bank in current account	6.69	1.49
<b>Total</b>	<b>6.69</b>	<b>1.49</b>



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**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026**

(₹ in lakh)

Particulars	As at	As at
	31st March, 2026	31st March, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	8.05	3.09
Bank balances other than above	1,049.05	1,367.76
Investments	4,04,750.91	3,79,688.25
Other financial assets	152.68	107.11
<b>Non-Financial Assets</b>		
Current tax assets (net)	6.58	14.38
Deferred tax assets	9.95	6.20
Property, plant and equipments	0.14	0.16
Other non-financial assets	317.32	321.22
<b>Total</b>	<b>4,06,294.68</b>	<b>3,81,508.17</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Payables		
Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditor other than micro and small enterprises	2.53	15.00
Other financial liabilities	1.05	1.37
<b>Non-Financial Liabilities</b>		
Current tax liabilities (net)	4.45	-
Provisions	39.28	24.30
Deferred tax liabilities	55,345.19	51,973.66
Other non-financial liabilities	2.27	5.77
<b>Equity</b>		
Equity share capital	320.00	320.00
Other equity	3,50,579.91	3,29,168.07
<b>Total</b>	<b>4,06,294.68</b>	<b>3,81,508.17</b>

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026**

(₹ in lakh)

Particulars	For the year ended	For the year ended
	31st March, 2026	31st March, 2025
	Audited	Audited
<b>A Cash flow from operating activities</b>		
Profit before tax	1,533.96	883.96
<b>Adjustment for:</b>		
Dividend income	-729.27	-507.53
Distribution/ Income (net) from Investment in AIFs	-64.54	-1.30
(Gain)/loss on sale of investment in debt mutual funds (realised)	-786.39	-412.26
Interest on investments in bonds/debentures	-	-41.27
Interest on fixed deposits with bank	-99.00	-86.52
Interest on income tax	-	1.90
<b>Non - cash items:</b>		
Net gain/(loss) on financial instruments designated through FVTPL	-19.82	-
Provision for leave encashment and gratuity (net)	2.13	2.11
One time impact (gratuity & leave encashment) of notified labour codes	12.07	-
Depreciation	0.02	0.17
Amount written off	-	0.84
Provision no longer required, written back	-0.07	-
Rounding off adjustment	-0.01	0.01
<b>Operating profit before working capital changes</b>	<b>-150.92</b>	<b>-159.89</b>
<b>Adjustments for changes in working capital:</b>		
(Increase)/ decrease in other non-financial assets	3.90	0.52
(Increase)/ decrease in Trade Receivables	-	118.80
Increase/(decrease) in other payables	-12.40	12.86
Increase/(decrease) in other non-financial liabilities	-3.50	-18.09
<b>Cash generated from / (used in) operations</b>	<b>-162.92</b>	<b>-45.80</b>
Income tax paid (net of refund)	-280.82	-121.55
<b>Net cash from/ (used in) operating activities</b>	<b>A -443.74</b>	<b>-167.35</b>
<b>B Cash flow from investing activities</b>		
Dividend received (includes TDS)	729.27	507.53
Distributed income received from Investment in AIF (with TDS)	29.23	1.30
Interest received (includes TDS) on bonds/debentures and FDR	53.43	106.32
Maturity of investment in bonds/debentures	-	880.00
Maturity of fixed deposits with bank	537.88	310.00
Fixed deposits with bank made	-219.50	-741.39
Purchase of investments in AIF	-1,350.00	-201.70
Purchase of investments in mutual funds	-1,004.00	-3,569.00
Purchase of investments in shares	-1,560.00	-1,674.98
Proceeds from sale of shares	166.24	299.26
Proceeds from sale/redemption of mutual funds	3,066.15	4,245.01
<b>Net cash from/ (used in) investing activities</b>	<b>B 448.70</b>	<b>162.35</b>
<b>C Cash flow from financing activities</b>		
<b>Net cash from/ (used in) financing activities</b>	<b>C -</b>	<b>-</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>4.96</b>	<b>-5.00</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>3.09</b>	<b>8.09</b>
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>8.05</b>	<b>3.09</b>
<b>Components of cash and cash equivalents:</b>		
Balances with bank in current accounts	8.05	3.09
<b>Total</b>	<b>8.05</b>	<b>3.09</b>



## PNB FINANCE AND INDUSTRIES LIMITED

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### Notes:

- 1 The above Financial Results for the for the Quarter and Year ended March 31, 2026 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 26, 2026.
- 2 The above financial results have been prepared and presented in accordance with the recognition and measurement principles of Ind -AS 34 "Interim Financial Reporting" and other applicable Ind- AS prescribed under Section 133 of the Companies Act, 2013, read together with the relevant rules issued under the Companies (Indian -Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- 3 The company is not carrying any business operations except generating income from investment of surplus funds. These activities of the company fall in a single business segment. Segment performance evaluated based on profit or loss and is measured consistently with profit or loss in the financial results and hence no separate disclosure is made under segment reporting.
- 4 The surplus funds available with the company are invested, thus Income earned by company from such Investments has been classified and disclosed under "Other income" and this classification/disclosure has been consistently followed by the company. Other Income comprises mainly Income in the nature of (i) Dividend income from shares, (ii) Distribution received including fair value gain (FVTPL) from AIFs (iii) Realised Fair Value gains (includes reclassified fair value gains on sale/redemption of Debt instruments/ Debt Mutual Funds from OCI to Profit or Loss) on sale/Redemption of Debt instruments / Debt Mutual Funds, (iv) Interest on Bonds, NCDs and Corporate Deposits etc., measured at amortised Cost and (v) Interest on Bank Deposits, being generated from investment/deployment of surplus funds from time to time.
- 5 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Due to change in the definition of "Wages" as per the New Labour Codes, the company has assessed and estimated one time impact of past service for Rs. 12.07 lakh in the previous quarter ended December 31, 2025 & for the year ended March 31, 2026 with respect to increase in Gratuity and Leave liability. Considering non-recurring nature of the impact, the Company has presented amount of such impact under Exceptional Items in the financial results.
- 6 The Consolidated results includes financial results in respect of its wholly owned subsidiaries i.e. (i) Punjab Mercantile & Traders Ltd. and (ii) Esoterica Services Limited.
- 7 Contingent liability not provided for :
  - (i) In case of Company :

The Securities and Exchange Board of India ("SEBI") issued Adjudication Orders on 28th March 2023 against the company in violation of various provisions of SEBI Act, 1992 and regulations issued thereunder and levied the monetary penalty amounting Rs. 1200 lakhs in the case of the Company as a listed entity and Rs. 20 lakh as a Promoter and a Shareholder of Camac Commercial Company Limited besides other restrictions . Subsequently, both the Adjudication Orders were challenged by the Company before the Securities Appellate Tribunal (SAT) and vide its Orders passed on 26th April 2023, SAT had stayed the effect and operation of the said SEBI Orders subject to payment of 25% of the levied penalty(ies) by the Company. The company has made payment of the requisite amount [25% i.e. Rs 305 Lakh] to SEBI as per the said SAT Orders. The matter is sub-judice as on date.
  - (ii) In case of one of wholly owned subsidiary i.e. Punjab Mercantile and Traders Ltd ("PMT") :

SEBI issued Adjudication Orders on 28th March 2023 against PMT in violation of various provisions of SEBI Act, 1992 and regulations issued thereunder in the case as a Promoter and shareholder of Camac Commercial Company Limited and levied monetary penalty of Rs. 20 lakh besides other restrictions. The Adjudication Order was challenged by the PMT before the Securities Appellate Tribunal (SAT) and vide its Order passed on 26th April 2023, SAT had stayed the effect and operation of the SEBI Order referred above subject to payment of 25% of the levied penalty by the PMT. PMT has made payment of the requisite amount [25% i.e. Rs 5 Lakh] to SEBI as per the said SAT Orders. The matter is sub-judice as on date.
- 8 In the standalone and consolidated result, fair value change of investment in unquoted Equity shares and those Quoted shares, which have not been traded / no latest quotes are available, has been considered based on latest available audited/unaudited financial statements of the respective Investee companies. Further, fair value of investment in those unquoted shares, which are acquired within one year has been considered at acquisition price.
- 9 The figure of the last quarter of the current financial year and its comparative quarter of previous financial year are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current / previous financial year. The figures upto third quarter of the current/previous financial year were subjected to a limited review.
- 10 The figures of the corresponding / comparative quarter/ year ended have been regrouped/reclassified, wherever necessary to confirm to current quarter/year classification/presentation.

Place : New Delhi  
Date : May 26, 2026.



By Order of the Board  
For PNB Finance & Industries Ltd.

Rakesh Dhamani  
Director  
DIN: 07065199



# PNB FINANCE AND INDUSTRIES LIMITED

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May 26, 2026

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata – 700 001

**Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the Company, M/s. Tanuj Garg & Associates, Chartered Accountants (Firm Registration No. 013843C), have submitted their report with unmodified opinion on the audited financial results of the Company (both Standalone and Consolidated) for the financial year ended March 31, 2026, as approved by the Board at its Meeting held today i.e. May 26, 2026.

We request you to kindly take this in your record.

Thanking You,

For **PNB Finance and Industries Limited**

  
Viveka Nand Jha  
(Chief Financial Officer)

